



RURAL GROWTH DEAL

Progress Update September 2022 ² (Update No 3)

Welcome to our update

Welcome to the third edition of Argyll and Bute update. Our £70 million Rural Growth Deal is about turning economic potential into a successful future for Argyll and Bute. It is about investing in initiatives and business innovation into a thriving local economy.

Individual project updates

Marine Aquaculture Programme:

- o Consists of 3 projects:
 - x UHI Argyll College Marine Industry Training Centre (MITC);
 - x SAMS International Seaweed and Shellfish Industry R&D Centre;
 - x Stirling University Machrihanish Innovation Campus.
- o Due to the impact of inflation, UHI Argyll College are undertaking a short re-appraisal of options for the MITC to ensure that RGD funding can be

Progress to date

February 2021 ±Heads of Terms agreed with Scottish and UK Governments

October 2021 ±recruitment of Programme Management Office complete.

January 2022 ±Stantec appointed as consultants to progress project business cases and Levelling Up Fund Bids

August 2022 ±Levelling Up Bids submitted and programme of business case work developed with Stantec and Government.





- x **Creating a World Class Visitor Destination:**
- o Priority locations have been identified





- x **Clyde Engineering and Innovation Cluster:**
- o Gillian Cay has taken over as Scottish Enterprise Project Lead in July 2022.

